

MINUTES OF THE SPECIAL MEETING OF THE MAYOR AND CITY COUNCIL OF THE CITY OF YOUNGSVILLE, LOUISIANA HELD ON TUESDAY, NOVEMBER 5, 2019 AT 5:30 PM AT YOUNGSVILLE CITY HALL

PRESENT: Mayor Ken Ritter & Councilmembers: Jamison Abshire (Mayor Pro Tempore, Division A), Lindy Bolgiano (Division B), Matt Romero (Division C), Kenneth Stansbury (Division D), Gary Williams (Division E)

ABSENT: None

STAFF: Sally M. Angers (City Clerk), Simone Champagne (CAO), Ben Burley (City Treasurer), Terry Bourque (Public Works Director), Pamela Gonzales Granger (City Engineer)

Mayor Ritter called upon Mayor Pro Tem Jamison Abshire to lead the Prayer and the Pledge of Allegiance.

AGENDA ITEM 1. Audit Report for Fiscal Year ending June 30, 2019 (Kolder, Champagne, Slaven & Company). A motion was offered by Lindy Bolgiano, seconded by Jamison Abshire, to accept the audit report for Fiscal Year ending June 30, 2019 as presented, and the vote was as follows:

YEAS: Jamison Abshire, Lindy Bolgiano, Matt Romero, Kenneth Stansbury, Gary Williams

NAYS: None

ABSTAIN: None

ABSENT: None

Motion was approved.

Brad Kolder and Burton Kolder, auditors with Kolder Champagne Slaven & Kolder, presented the audit for Fiscal Year Ending June 30, 2019. Mr. Burton Kolder stated that he was very pleased to announce that the City had a very good clean audit with no management letter.

Mr. Burton Kolder stated that sales taxes were up 8% over the prior fiscal year and total revenues were up .99% over the projected budget. The surplus realized for the fiscal year ending June 30, 2019 was \$2,741,922 and the available net equity for the City is \$7.1 million. He \$46,448,257 for a total net position of \$67,488,525 (this includes all infrastructure and capital projects). Mr. Kolder informed the Council that, with the current surplus, the City could operate the City for 9 1/2 months. He concluded by stating it was a very good audit and the City is in great shape.

ADJOURNMENT

There being no further business to come before the Council, a motion to adjourn was offered by Matt Romero, seconded by Lindy Bolgiano, and unanimously adopted.

/s/ Ken Ritter

Ken Ritter, Mayor

/s/ Sally M. Angers

Sally M. Angers, City Clerk